

# The Trusts Community Foundation Ltd

## Summary Financial Statements

### SUMMARY STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended 31 March 2016

	2016 \$	2015 \$
Revenue	30,272,836	29,874,637
Other income	83,257	86,833
<b>Total Income</b>	<b>30,356,093</b>	<b>29,961,470</b>
<b>Less Operating Expenses</b>		
Administration fees	- 1,652,088	- 1,636,691
Depreciation Costs	- 1,688,974	- 1,802,679
Gaming Machine duty	- 6,962,752	- 6,871,167
Problem Gambling levies	- 456,060	- 450,061
Venue Payments	- 3,888,525	- 3,845,358
Other operating expenses	- 1,348,519	- 1,458,601
Finance expenses	- -	9
<b>Operating profit before grants and donations</b>	<b>14,359,175</b>	<b>13,896,906</b>
Grants to community groups	- 14,301,150	- 14,429,000
<b>NET PROFIT / DEFICIT FOR THE YEAR</b>	<b>58,025 -</b>	<b>532,094</b>

### SUMMARY STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE

For the Year Ended 31 March 2016

Net surplus / deficit for the year	58,025 -	532,094
Other Comprehensive Income	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>58,025 -</b>	<b>532,094</b>

### SUMMARY STATEMENT OF CHANGES IN UNDISTRIBUTED FUNDS

For the Year Ended 31 March 2016

Balance at 1 April	1,835,095	2,367,190
Total Comprehensive Income	58,025 -	532,094
<b>BALANCE AT 31 MARCH</b>	<b>1,893,120</b>	<b>1,835,095</b>

### SUMMARY BALANCE SHEET

As at 31 March 2016

Current Assets	1,035,991	783,455
Non-Current Assets	2,266,266	2,441,627
<b>Total Assets</b>	<b>3,302,257</b>	<b>3,225,082</b>
Current Liabilities	- 1,409,139	- 1,389,987
<b>NET ASSETS</b>	<b>1,893,119</b>	<b>1,835,095</b>
Represented by:		
<b>UNDISTRIBUTED FUNDS</b>	<b>1,893,119</b>	<b>1,835,095</b>

### SUMMARY CASHFLOW STATEMENT

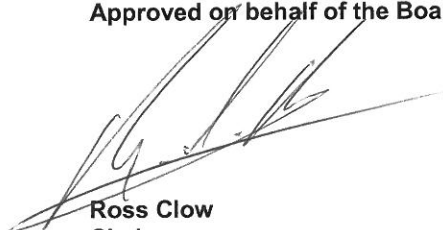
For the Year Ended 31 March 2016

Net Cash Inflow from Operating Activities	1,728,425	1,320,873
Net Cash Outflow from Investing Activities	- 1,426,646	- 1,214,342
Net Cash Outflow from Financing Activities	-	-
<b>Net Cash Inflow / (Outflow)</b>	<b>301,779</b>	<b>106,531</b>
Add Cash at Bank at 1 April	733,130	626,599
<b>ENDING CASH CARRIED FORWARD</b>	<b>1,034,908</b>	<b>733,130</b>
Comprising:		
Cash at Bank	<b>1,034,908</b>	<b>733,130</b>

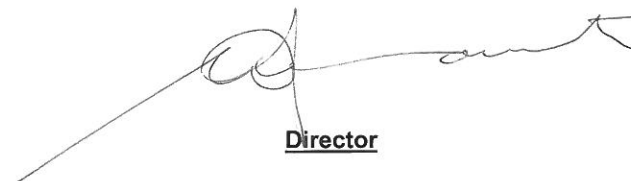
**NOTES:**

- 1 The information set out in these Summary Financial Statements has been prepared in compliance with FRS43: Summary Financial Statements, and extracted from the Annual Financial Statements of The Trusts Community Foundation Ltd dated 31 March 2016. The Annual Financial Statements dated 31 March 2016 have been prepared in accordance with the New Zealand Equivalents to International Financial Reporting Standards (NZ IFRS) as appropriate for not for profit entities.
- 2 Because of their summary nature, these Financial Statements cannot provide a full understanding of the financial performance, financial position and cash flows of The Trusts Community Foundation Ltd. This understanding can only be obtained by reference to the Annual Financial Statements.
- 3 A copy of the full audited Annual Financial Statements can be requested from:  
The Chairman  
The Trusts Community Foundation Ltd  
Private Bag 93108  
Henderson  
Auckland 0650
- 4 Three of the Foundation's Directors are also Trustees of Licensing Trusts whose venues house gaming machines owned by the Foundation. Details of income and expenditure relating to these related party transactions can be found in the full financial statements. Directors are also members of organisations which have been recipients of grants during the year. Details of these grants can be found in the full financial statements.
- 5 The Annual Financial Statements of The Trusts Community Foundation Ltd have been audited by Deloitte, who have issued an unqualified audit opinion in respect of them.
- 6 The Directors Authorised the Publication of these Summary Financial Statements on 13 July 2016. The Annual Financial Statements were authorised by the Directors on 13 July 2016.

**Approved on behalf of the Board:**



**Ross Clow**  
**Chairman**



**Director**