

The Trusts Community Foundation Ltd

Summary Financial Statements

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended 31 March 2019

	2019 \$	2018 \$
Revenue	26,106,476	26,775,890
Other income	24,011	102,144
Total Income	26,130,487	26,878,034
Less Operating Expenses		
Administration fees	-	1,605,048
Depreciation Costs	-	1,378,736
Gaming Machine duty	-	6,004,490
Problem Gambling levies	-	390,292
Venue Payments	-	4,086,519
Other operating expenses	-	1,576,240
Finance expenses	-	-
Operating profit before grants and donations	10,990,813	11,505,005
Grants to community groups	-	11,029,408
NET PROFIT / DEFICIT FOR THE YEAR	-	38,596 - 402,714

SUMMARY STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE

For the Year Ended 31 March 2019

Net surplus / deficit for the year	-	38,596 - 402,714
Other Comprehensive Income	-	-
TOTAL COMPREHENSIVE INCOME	-	38,596 - 402,714

SUMMARY STATEMENT OF CHANGES IN UNDISTRIBUTED FUNDS

For the Year Ended 31 March 2019

Balance at 1 April	2,007,610	2,410,325
Total Comprehensive Income	-	38,595 - 402,714
BALANCE AT 31 MARCH	1,969,014	2,007,610

SUMMARY BALANCE SHEET

As at 31 March 2019

Current Assets	975,348	1,250,160
Non-Current Assets	2,307,926	2,266,735
Total Assets	3,283,274	3,516,895
Current Liabilities	-	1,301,964
Non-Current Liabilities	-	12,295
NET ASSETS	1,969,015	2,007,610
Represented by:		
UNDISTRIBUTED FUNDS	1,969,015	2,007,610

SUMMARY CASHFLOW STATEMENT

For the Year Ended 31 March 2019

Net Cash Inflow from Operating Activities		744,797
Net Cash Outflow from Investing Activities	-	930,086
Net Cash Outflow from Financing Activities	-	-
Net Cash Inflow / (Outflow)	-	185,289
Add Cash at Bank at 1 April		1,434,188
ENDING CASH CARRIED FORWARD		1,248,900
Comprising:		

Cash at Bank

1,248,900

NOTES:

- 1 The information set out in these Summary Financial Statements has been prepared in compliance with FRS43: Summary Financial Statements, and extracted from the Annual Financial Statements of The Trusts Community Foundation Ltd dated 31 March 2019. The Annual Financial Statements dated 31 March 2019 have been prepared in accordance with the New Zealand Equivalents to International Financial Reporting Standards (NZ IFRS) as appropriate for not for profit entities.
- 2 Because of their summary nature, these Financial Statements cannot provide a full understanding of the financial performance, financial position and cash flows of The Trusts Community Foundation Ltd. This understanding can only be obtained by reference to the Annual Financial Statements.
- 3 A copy of the full audited Annual Financial Statements can be requested from:
The Chairman
The Trusts Community Foundation Ltd
Private Bag 93108
Henderson
Auckland 0650
- 4 Three of the Foundation's Directors are also Trustees of Licensing Trusts whose venues house gaming machines owned by the Foundation. Details of income and expenditure relating to these related party transactions can be found in the full financial statements.
Directors are also members of organisations which have been recipients of grants during the year. Details of these grants can be found in the full financial statements.
- 5 The Annual Financial Statements of The Trusts Community Foundation Ltd have been audited by Deloitte, who have issued an unqualified audit opinion in respect of them.
- 6 The Directors Authorised the Publication of these Summary Financial Statements on 6 August 2019. The Annual Financial Statements were authorised by the Directors on 6 August 2019.

Approved on behalf of the Board:



Ross Clow
Chairman