

The Trusts Community Foundation Ltd

Summary Financial Statements

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended 31 March 2018

| | 2018 | 2017 |
|---|-------------------|-------------------|
| | \$ | \$ |
| Revenue | 26,775,890 | 29,708,895 |
| Other income | 102,144 | 14,007 |
| Total Income | 26,878,034 | 29,722,902 |
| Less Operating Expenses | | |
| Administration fees | - 1,654,441 | - 1,719,405 |
| Depreciation Costs | - 1,378,736 | - 1,415,800 |
| Gaming Machine duty | - 6,158,455 | - 6,833,046 |
| Problem Gambling levies | - 400,299 | - 445,000 |
| Venue Payments | - 4,204,861 | - 4,204,400 |
| Other operating expenses | - 1,576,240 | - 1,726,796 |
| Finance expenses | - | - |
| Operating profit before grants and donations | 11,505,005 | 13,378,455 |
| Grants to community groups | - 11,907,718 | - 12,861,249 |
| NET PROFIT / DEFICIT FOR THE YEAR | - 402,714 | 517,206 |

SUMMARY STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE

For the Year Ended 31 March 2018

| | | |
|------------------------------------|------------------|----------------|
| Net surplus / deficit for the year | - 402,714 | 517,206 |
| Other Comprehensive Income | - | - |
| TOTAL COMPREHENSIVE INCOME | - 402,714 | 517,206 |

SUMMARY STATEMENT OF CHANGES IN UNDISTRIBUTED FUNDS

For the Year Ended 31 March 2018

| | | |
|----------------------------|------------------|------------------|
| Balance at 1 April | 2,410,325 | 1,893,120 |
| Total Comprehensive Income | - 402,714 | 517,206 |
| BALANCE AT 31 MARCH | 2,007,610 | 2,410,325 |

SUMMARY BALANCE SHEET

As at 31 March 2018

| | | |
|----------------------------|------------------|------------------|
| Current Assets | 1,250,160 | 1,495,227 |
| Non-Current Assets | 2,266,735 | 2,383,780 |
| Total Assets | 3,516,895 | 3,879,007 |
| Current Liabilities | - 1,499,707 | - 1,468,683 |
| Non-Current Liabilities | - 9,578 | - |
| NET ASSETS | 2,007,610 | 2,410,325 |
| Represented by: | | |
| UNDISTRIBUTED FUNDS | 2,007,610 | 2,410,325 |

SUMMARY CASHFLOW STATEMENT

For the Year Ended 31 March 2018

| | | |
|--|------------------|------------------|
| Net Cash Inflow from Operating Activities | 744,797 | 1,935,313 |
| Net Cash Outflow from Investing Activities | - 930,086 | - 1,536,033 |
| Net Cash Outflow from Financing Activities | - | - |
| Net Cash Inflow / (Outflow) | - 185,289 | 399,280 |
| Add Cash at Bank at 1 April | 1,434,188 | 1,034,908 |
| ENDING CASH CARRIED FORWARD | 1,248,900 | 1,434,188 |
| Comprising: | | |

| | | |
|--------------|------------------|------------------|
| Cash at Bank | 1,248,900 | 1,434,188 |
|--------------|------------------|------------------|

NOTES:

- 1 The information set out in these Summary Financial Statements has been prepared in compliance with FRS43: Summary Financial Statements, and extracted from the Annual Financial Statements of The Trusts Community Foundation Ltd dated 31 March 2018. The Annual Financial Statements dated 31 March 2018 have been prepared in accordance with the New Zealand Equivalents to International Financial Reporting Standards (NZ IFRS) as appropriate for not for profit entities.
- 2 Because of their summary nature, these Financial Statements cannot provide a full understanding of the financial performance, financial position and cash flows of The Trusts Community Foundation Ltd. This understanding can only be obtained by reference to the Annual Financial Statements.
- 3 A copy of the full audited Annual Financial Statements can be requested from:
The Chairman
The Trusts Community Foundation Ltd
Private Bag 93108
Henderson
Auckland 0650
- 4 Three of the Foundation's Directors are also Trustees of Licensing Trusts whose venues house gaming machines owned by the Foundation. Details of income and expenditure relating to these related party transactions can be found in the full financial statements.
Directors are also members of organisations which have been recipients of grants during the year. Details of these grants can be found in the full financial statements.
- 5 The Annual Financial Statements of The Trusts Community Foundation Ltd have been audited by Deloitte, who have issued an unqualified audit opinion in respect of them.
- 6 The Directors Authorised the Publication of these Summary Financial Statements on 6 August 2018. The Annual Financial Statements were authorised by the Directors on 6 August 2018.

Approved on behalf of the Board:

Ross Clow
Chairman